

Financial Results for Second Quarter (Semi-Annual) FY2024

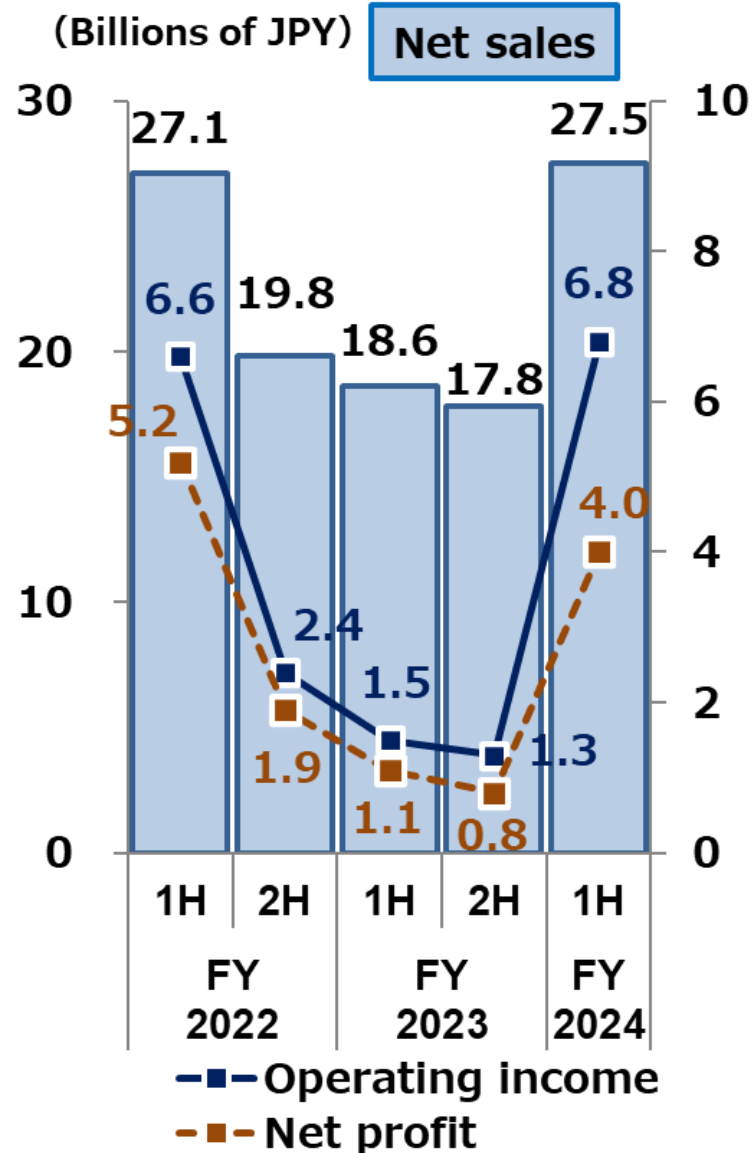
November 6, 2024

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Abbreviations used in this presentation	
Business segment	Abbreviation
Test Solution Business	TS Business
Connector Solution Business	CS Business
Optical-Related Business	OPT Business

Results



(Billions of JPY)	1H FY2023 results	1H FY2024		YoY change (amount)	YoY change (%)
		Forecast (as of Aug. 6, 2024)	Results		
Net Sales	18.6	27.0	27.5	8.9	+48.2%
Operating Income	1.5	6.0	6.8	5.2	+335.3%
Ordinary Income	1.6	6.1	6.1	4.4	+270.0%
Net Profit	1.1	4.3	4.0	2.8	+241.4%
EPS (JPY)	58.24	210.62	200.77	142.53	----
BPS (JPY)	1823.96	----	2003.60	179.64	----

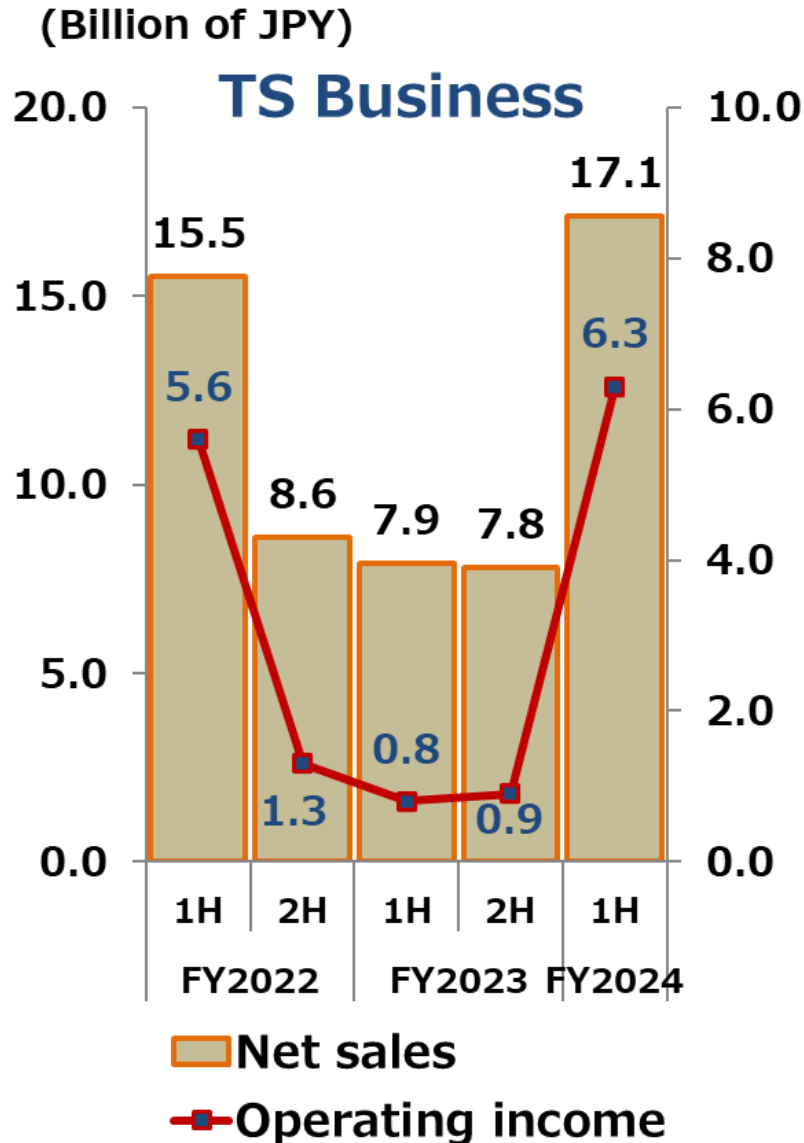
Forex rate	1H FY2023	1H FY2024	YoY change
USD (JPY)	141.00	152.63	11.63
EUR (JPY)	153.39	165.95	12.56

Results by Business

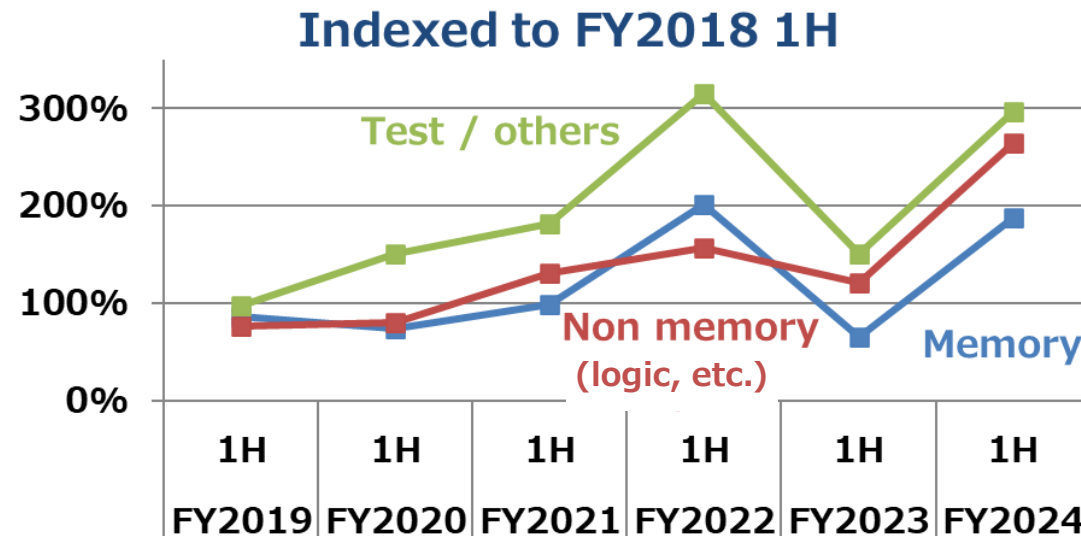
(Billions of JPY)		1H FY2023 results	1H FY2024		YoY change (amount)	YoY change (%)
			Forecast (as of Aug. 6, 2024)	Results		
TS Business	Sales	7.9	16.6	17.1	9.1	+115.0%
	Operating income	0.8	5.5	6.3	5.5	+651.1%
CS Business	Sales	9.9	9.8	9.8	(0.0)	-0.5%
	Operating income	0.5	0.5	0.5	(0.0)	-5.1%
OPT Business	Sales	0.7	0.6	0.5	(0.1)	-21.0%
	Operating income	(0.0)	(0.0)	(0.0)	(0.0)	----
Others	Operating income (consolidated adjustment)	0.1	0.0	(0.0)	(0.2)	----
Total	Sales	18.6	27.0	27.5	8.9	+48.2%
	Operating income	1.5	6.0	6.8	5.2	+335.3%

TS Business Results

TS Business	YoY change (billions of JPY)	YoY change (%)
Sales	9.1	115.0%
Operating income	5.5	651.1%



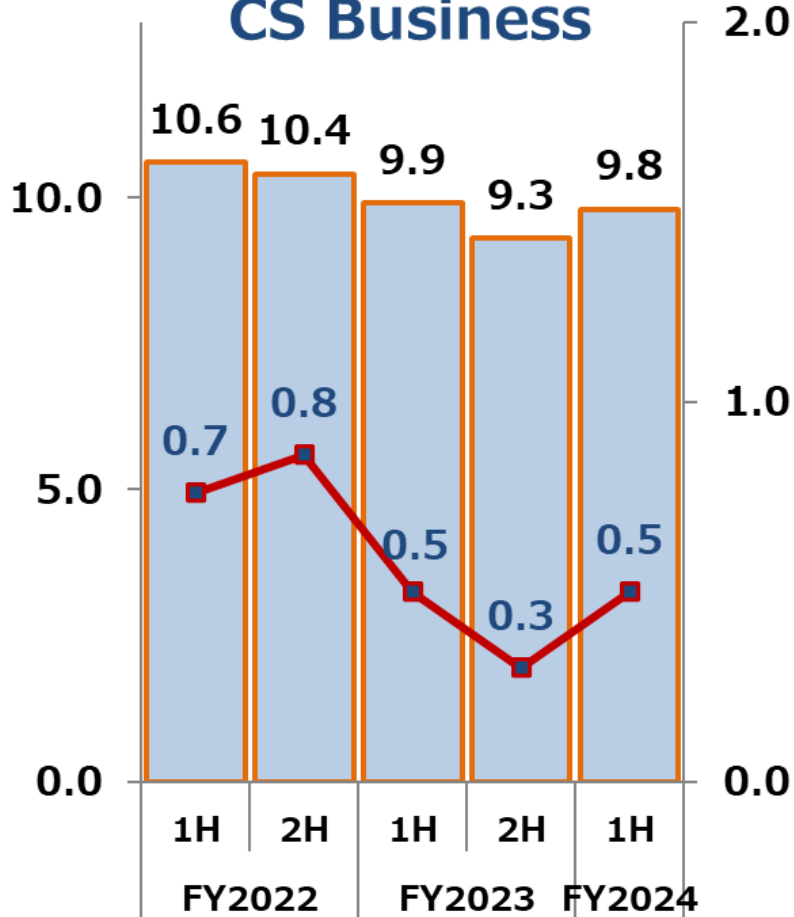
- ◆ Sales of core test sockets for smartphones were strong.
- ◆ Sales of logic semiconductor sockets designed for use with PCs and servers remained level YoY, while sales of those designed for automotive applications were favorable.
- ◆ Sales of memory semiconductor sockets were solid thanks to renewed investment in DRAM targeting data centers, including AI-enabled data centers



CS Business Results

(Billion of JPY)

CS Business



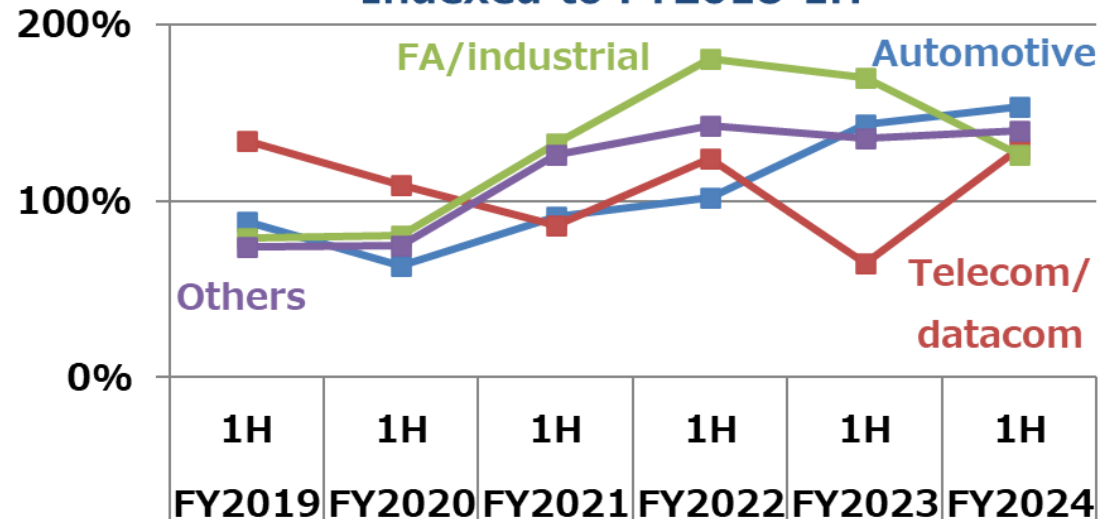
Net sales

Operating income

CS Business	YoY change (Billions of JPY)	YoY change (%)
Sales	(0.05)	-0.5%
Operating income	(0.0)	-5.1%

- ◆ Despite ongoing economic friction between the US and China, we observed particularly strong sales of products used in communication equipment for data centers as inventory adjustments implemented by major customers concluded.
- ◆ Sales of products for in-vehicle equipment were solid thanks in part to positive impact from new product shipments.
- ◆ Sales of industrial equipment products were affected by ongoing inventory adjustments implemented by customers in Europe, which is a key market for these products.

Indexed to FY2018 1H



Forex Impact on Results

Forex rate	1H FY2023	1H FY2024	YoY change
USD (JPY)	141.00	152.63	+ 11.63
EUR (JPY)	153.39	165.95	+ 12.56

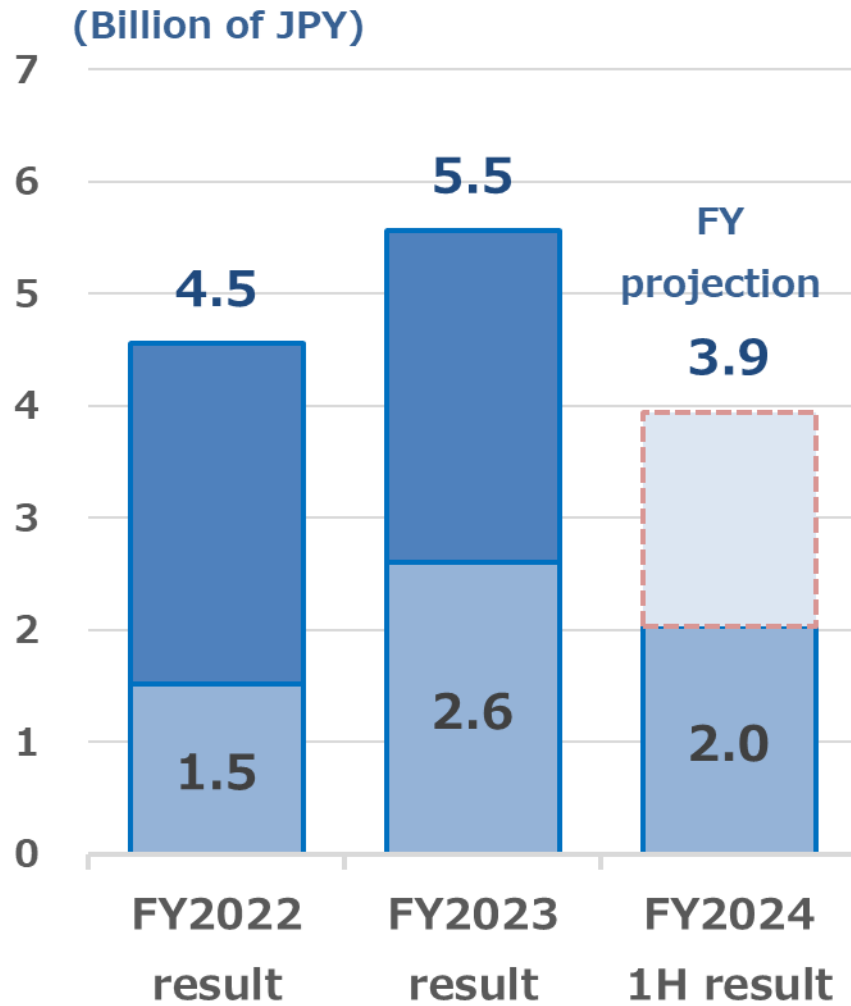


YoY forex impact	
Net sales	JPY 1.96 billion
Operating income	JPY 1.08 billion

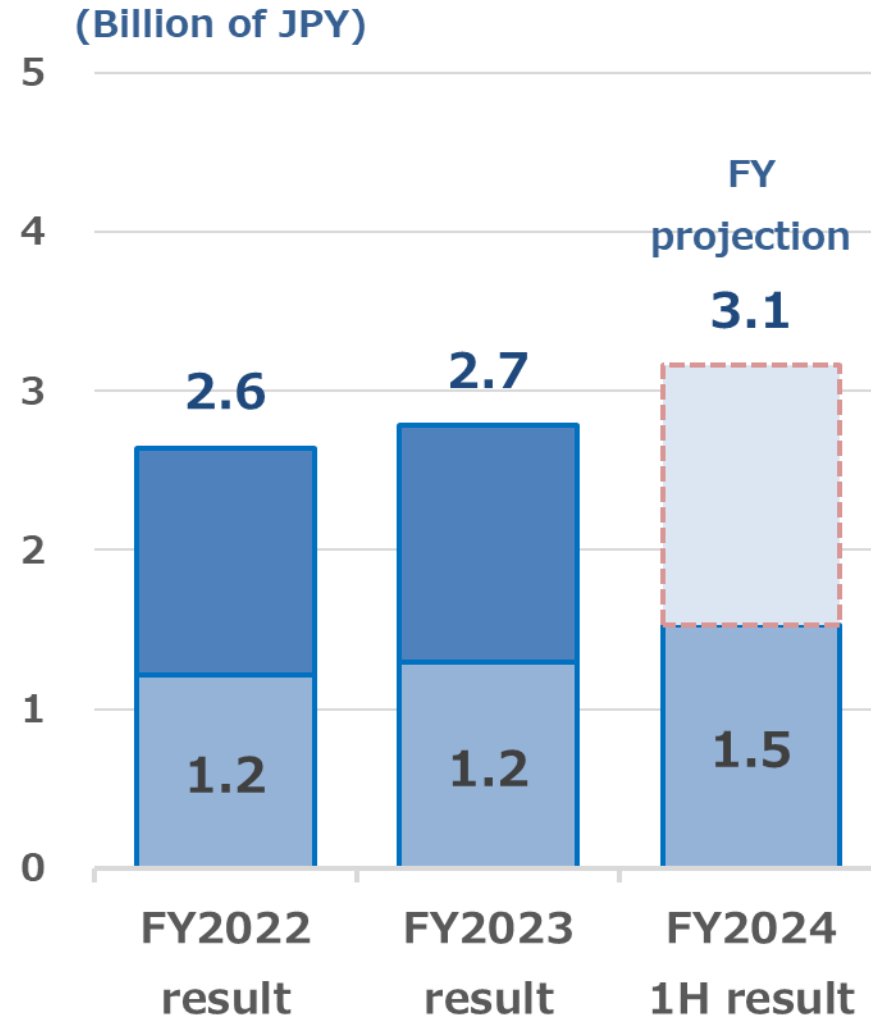
Forex sensitivity (JPY1/year)	Impact on net sales	Impact on operating income
USD	JPY 0.21 billion	JPY 0.13 billion
EUR	JPY 0.06 billion	JPY 0.004 billion

Capex and Depreciation

Capital Investment



Depreciation



Shareholder Returns

◆ FY2024 Purchase of Treasury Shares

Board of Directors' resolution				Purchase of treasury shares (based on settlement as of October 31, 2024)	
Resolution date	Maximum number of shares to be acquired	Maximum purchase price	Acquisition period (based on date of agreement)	Number of shares acquired	Purchase price
May 14, 2024	500,000	JPY 1,000,000,000	June 1, 2024 through December 31, 2024	360,900	JPY 999,979,900

This repurchase of treasury shares, pursuant to resolutions adopted during the Board of Directors held on May 14, 2024, was completed on October 31, 2024.

1. 1H FY2024 Results

Business Highlight : Toward a More Environmentally Friendly Base

The Yamaichi Electronics Group has set goals to reduce CO₂ emissions 40% by 2030 (compared to the intensity standard of FY 2021) and achieve carbon neutrality by 2050. In 2024, we installed new solar panels at two locations, one in Japan and one abroad. We will continue to work as a group to reduce our environmental impact.

Sakura Factory (Sakura City, Chiba Prefecture)

Previously, the Sakura Factory had 1,530 solar panels with capacities of 445 W each. On January 31, 2024, an additional 630 solar panels with capacities of 585 W each were installed on the rooftop of the newly completed Building No. 2.

With these solar panels and a hybrid solar power generation system utilizing NAS batteries*, approximately 25% of the total electricity consumption at the Sakura Factory is covered by solar power. This system also supports demand response, allowing real-time management of the factory's total power generation and performing discharges as needed.

*NAS batteries are systems that store and release power during peak demand periods, helping to save electricity costs and reduce the burden on power supply.



Yamaichi Electronics Deutschland Manufacturing GmbH (Germany)

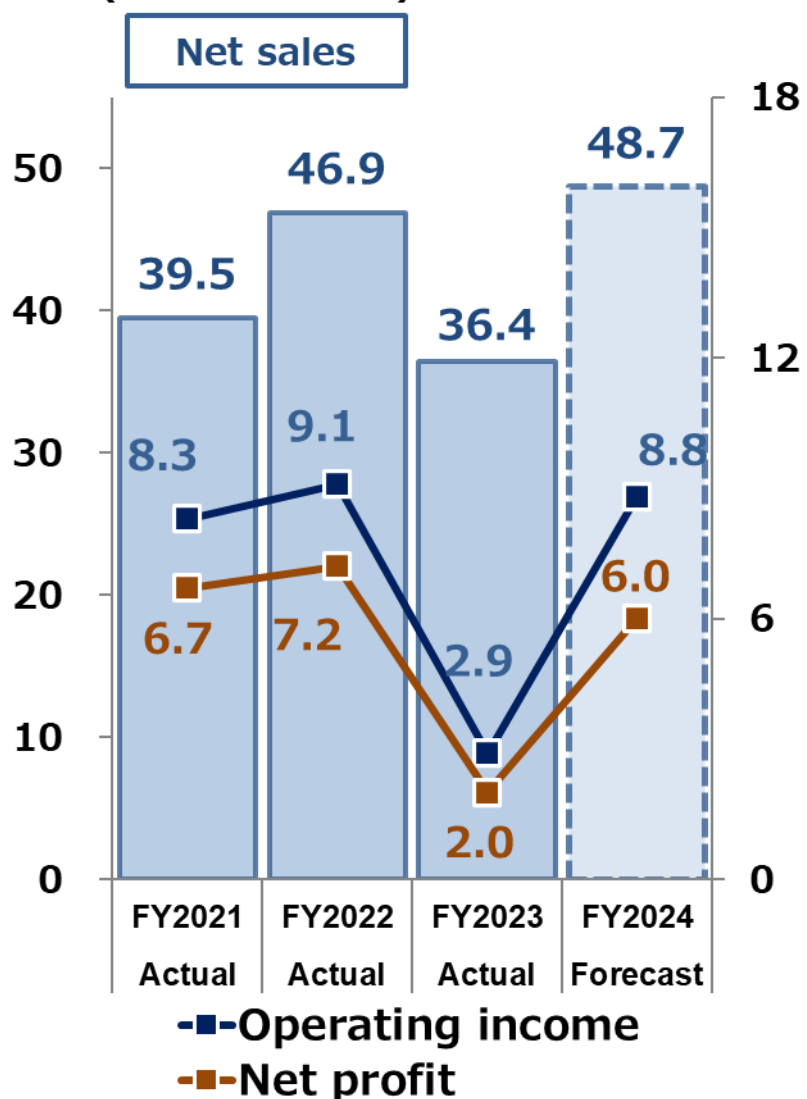
We have installed 1,432 new solar panels with capacities of 430W each at our German production base, Yamaichi Electronics Deutschland Manufacturing GmbH.

Preparations (administrative approval procedures in progress) are underway to start operations within the current fiscal year.



Forecast for Full-Year FY2024

(Billions of JPY)



◆ No revisions to full-year consolidated earnings forecast

(Billions of JPY)	FY2023 Full-year actual	FY2024 full year			
		Forecast (as of Aug. 6, 2024)	Current forecast	YoY change (amount)	YoY change (%)
Net sales	36.4	48.7	48.7	12.2	+33.7%
Operating income	2.9	8.8	8.8	5.8	+200.0%
Ordinary income	2.9	8.6	8.6	5.6	+195.1%
Net profit	2.0	6.0	6.0	3.9	+191.2%
EPS (JPY)	100.43	294.16	296.39	195.96	----

Exchange Rate Assumption

Forex rate	FY2023	FY2024	YoY change	FY2024 2H
USD (JPY)	144.64	148.00	3.36	145.00
EUR (JPY)	156.81	160.00	3.19	155.00

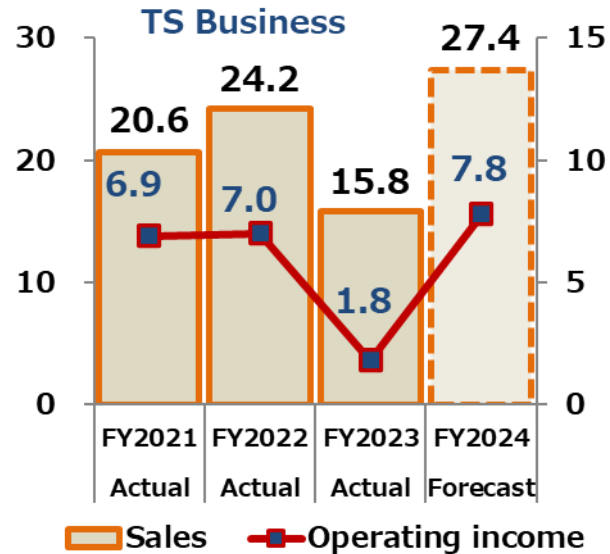
Individual Segment Forecasts for Full-Year FY2024

◆ Consolidated earnings forecasts for individual business segments have been changed.

(Billions of JPY)		FY2023 Full-year actual	FY2024 Full-year			
			Forecast (as of Aug. 6, 2024)	Current forecast	YoY change (amount)	YoY change (%)
TS Business	Sales	15.8	26.1	27.4	11.5	+73.0%
	Operating income	1.8	7.2	7.8	5.9	+323.8%
CS Business	Sales	19.2	21.2	19.9	0.6	+3.5%
	Operating income	0.9	1.5	1.0	0.1	+10.8%
OPT Business	Sales	1.3	1.4	1.4	0.0	+3.4%
	Operating income	(0.0)	0.0	(0.0)	(0.0)	---
Others	Operating income (consolidated adjustment)	0.1	0.0	(0.0)	(0.1)	---
Total	Net sales	36.4	48.7	48.7	12.2	+33.7%
	Operating income	2.9	8.8	8.8	5.8	+200.0%

Individual Segment Forecasts for Full-Year FY2024

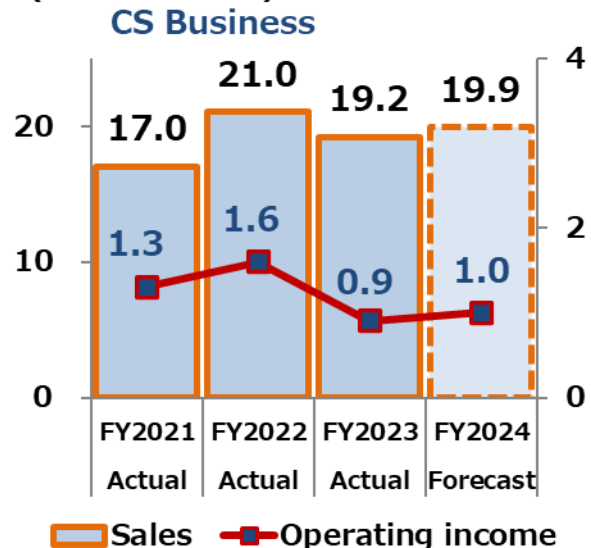
(Billions of JPY)



TS Business:

- ◆ With regard to test sockets, we anticipate the rest of FY2024 will be primarily dedicated to new product development for FY2025.
- ◆ We anticipate steady performance from sockets for DRAM memory semiconductors and expect a particularly strong showing from those for use in data centers, including those powered by generative AI.
- ◆ We project logic semiconductor sockets will generally perform favorably and anticipate an especially solid showing from sockets for use with advanced driver assistance systems. However, we expect recovery in performance from sockets for use with PCs and servers will be slower than previously forecast.

(Billions of JPY)



CS Business:

- ◆ We expect strong performance from products for in-vehicle equipment.
- ◆ Despite ongoing economic friction between the US and China, we project steady performance from products for communication equipment and anticipate a particularly robust showing from those intended for use in data centers.
- ◆ We anticipate sales of products targeting the industrial equipment market will be affected by prolonged inventory adjustment in the mainstay European market.

3. Dividends

Dividends in FY2024

◆ Dividend of surplus (interim dividend)

	Updated dividend	Latest dividend forecast (disclosed on August 6, 2024)	Previous interim dividend (1H FY2023)
Reference date	September 30, 2024	Same as left	September 30, 2023
Dividend per share	JPY 35	Same as left	JPY 18
Total dividends	JPY 706 million	----	JPY 367 million
Effective date	November 29, 2024	----	December 6, 2023
Dividend resource	Retained earnings	----	Retained earnings

The Company's basic profit distribution policy focuses on maintaining stable dividends and appropriately returning profits to shareholders while strengthening the Company's financial position and management base. The Group announced its target of a 30% dividend payout ratio through its previous medium-term management plan and has maintained a ratio of 30% continuously since FY2018. We have decided to pay an interim dividend of 35 yen per share, in line with our latest dividend forecast.

Reference: breakdown of annual dividends (no change from most recent dividend forecast)

	Annual dividend per share (JPY)		
	Interim (end-1H)	Fiscal year-end	Total
Forecast		JPY 54	JPY 89
Fiscal year ending (March 31, 2025)	JPY 35		
Fiscal year ended (March 31, 2024)	JPY 18	JPY 13	JPY 31

Thank you for your attention.

**(Q3 FY2024 results are scheduled for release
at 3:30 p.m. on Wednesday, February 5, 2025.)**

Disclaimer

This material is intended to provide information on the Group's business, management strategies, and performance as of November 6, 2024 and is not intended as a solicitation to invest in securities issued by the Company.

The opinions and forecasts contained in this material are based on our judgments at the time of its preparation, and we do not guarantee or assure the accuracy or completeness of such information, which is subject to change without notice.

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