

Notice Regarding Distribution of Interim Dividends from Surplus

We hereby announce that interim dividends from surplus with record date dated September 30, 2024 were resolved at the meeting of the Board of Directors held on November 6, 2024. Details are as follows:

1. Contents of interim dividends

	Decision details	Latest dividend forecasts (August 6, 2024)	Previous year (Interim dividend for the fiscal year ending March 31, 2024)
Reference date	September 30, 2024	Same as left	September 30, 2023
Dividend per share	35 yen	Same as left	18 yen
Total dividend amount	706 million yen	—	367 million yen
Effective date	November 29, 2024	—	December 6, 2023
Dividend source	an earned surplus	—	an earned surplus

2. Reason

Our basic policy for profit distribution is to maintain stable dividends and fair returns to shareholders while strengthening our financial position. In our previous medium-term management plan, we set a dividend payout ratio target of 30%, which we have maintained since fiscal 2018. For the interim dividend, we have decided to pay 35 yen per share, in line with our latest forecast.

For reference: Breakdown of annual dividends

There are no changes to the most recent dividend forecast.

	Dividend per share		
	Second quarter	End of term	Total
Dividend forecast (fiscal year ending March 2025)		54yen	89 yen
Current fiscal year results (ending March 2025)	35 yen		
Previous fiscal year results (ending March 2024)	18 yen	13 yen	31 yen